

Planned Giving : *The Basics*

Type of Gift	Benefits to You	Income	Taxable?	Benefits to Wedgwood
Bequest in Will	<ul style="list-style-type: none"> Provides estate desired distribution Generally escapes estate & inheritance taxes 	None	No	Bequests payable to Wedgwood
Gift of Stock, Securites, or Appreciated Property	<ul style="list-style-type: none"> Avoid capital gain tax Fair market value tax deduction of gifts held for more than one year Removed from estate for tax purposes 	None	No	Immediate receipt of stock, securites, or appreciated property
Charitable Gift Annuity	<ul style="list-style-type: none"> Immediate tax deduction for portion of gift amount Portion of annual payment is tax exempt Capital gain is spread out Generally escapes estate & inheritance taxes 	Age-based fixed %	Yes, portion	Receives balance at passing
Gift of Life Insurance Policy	<ul style="list-style-type: none"> Certain tax deductions for <ul style="list-style-type: none"> – premiums paid – dividends assigned – cash surrender – or replacement value Generally escapes probate & estate taxes 	None	No	Policy payable to Wedgwood
Beneficiary Designation on Life Insurance or Retirement Assests	<ul style="list-style-type: none"> Provides charitable distribution as desired Generally escapes estate, inheritance, & income taxes 	None	No	Receives proceeds at passing



Source:

BARNABAS
 FOUNDATION
 UPDATED 2016



GARY RATERINK
 Planned Giving Officer
 Wedgwood Christian Services

graterink@wedgwood.org
 (616) 831-5623